

Human Resources New Technology Quarterly Summary: Q3 2022



Introduction

Each quarter, new technologies in the HR space are developed at record rates. To track the key players in the human capital management (HCM) technology sector and the innovation they bring, *HRO Today* produces quarterly reports summarizing the top advancements in the industry and the funding initiatives that support product innovation. This data reveals critical information about today's industry leaders, new technologies, and their applications.

The HCM systems covered in this summary are those that include: recruitment, employee records, performance, learning and development, compensation management, and compliance tools. The quarterly report features new products hitting the market, funding announcements for companies providing HR technology solutions, and merger and acquisition (M&A) activity with direct implications for HR technology.

Third Quarter 2022 Overview

2022 has proven to be an overall nightmare for venture capital funding. According to Crunchbase, a leading provider of investment and funding information, North American startup investment for the third quarter of 2022 totaled less than half of its year-ago levels, driven by an even steeper drop in late-stage financing. Investment pullback that commenced earlier this year has intensified in recent months, as tech valuations in public and private markets contract and the IPO window remains largely shuttered.¹ European venture funding for third-quarter 2022 was no better, sliding to its lowest point in nearly two years as early-stage investment shows clear signs of weakness.²

Investment in HR technology has not been immune to the overall malaise in capital funding. While the funding and development of HR technologies in the third quarter of 2022 remained substantial, it was far less than

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what has occurred in recent quarters. In total, there were 107 major announcements (those with at least \$1 million in funding) in the quarter, down substantially from the 174 in the second quarter of 2022 and about one-half as many as the third quarter of 2021, which had 207 announcements.

Private equity and venture capital firms' investment in HR technology totaled \$1.16 billion in the third quarter, with about one-quarter the \$4.70 billion invested in

the second quarter of 2022. The amount of investment was also down a remarkable 82.1% from Q3 2021's \$6.48 billion. The average investment in the second quarter was \$27.1 million, about one-half the \$54.1 million in the second quarter and 39% of the \$69.7 million average investment year-over-year.

Of the 107 technology announcements: 82 were from companies located in the United States, five from Canada, 15 from EMEA, three from APAC, and one from Latin America. The number of EMEA announcements were less than one-half of the prior quarter. Additionally, there were eight joint announcements by geography, three of which were in the U.S. and APAC. In the United States, 24 announcements were from companies in or near Silicon Valley, while seven were from London-based companies in the EMEA region.

With 43 citations, the most common type of announcement was once again funding-related, in addition to 27 product announcements and 37 merger and acquisition announcements. Funding announcements usually comprise about one-half of all announcements, but was down to 40% in Q3 2022.

Most announcements are traditionally funding for small or startup organizations, which was particularly true in the third quarter as there were only two announcements of at least \$100 million, down from 17 in 2Q 2022. The largest announcement came to \$200 million from Atlas, an Employment of Record (EOR) solutions provider located in Chicago, IL.

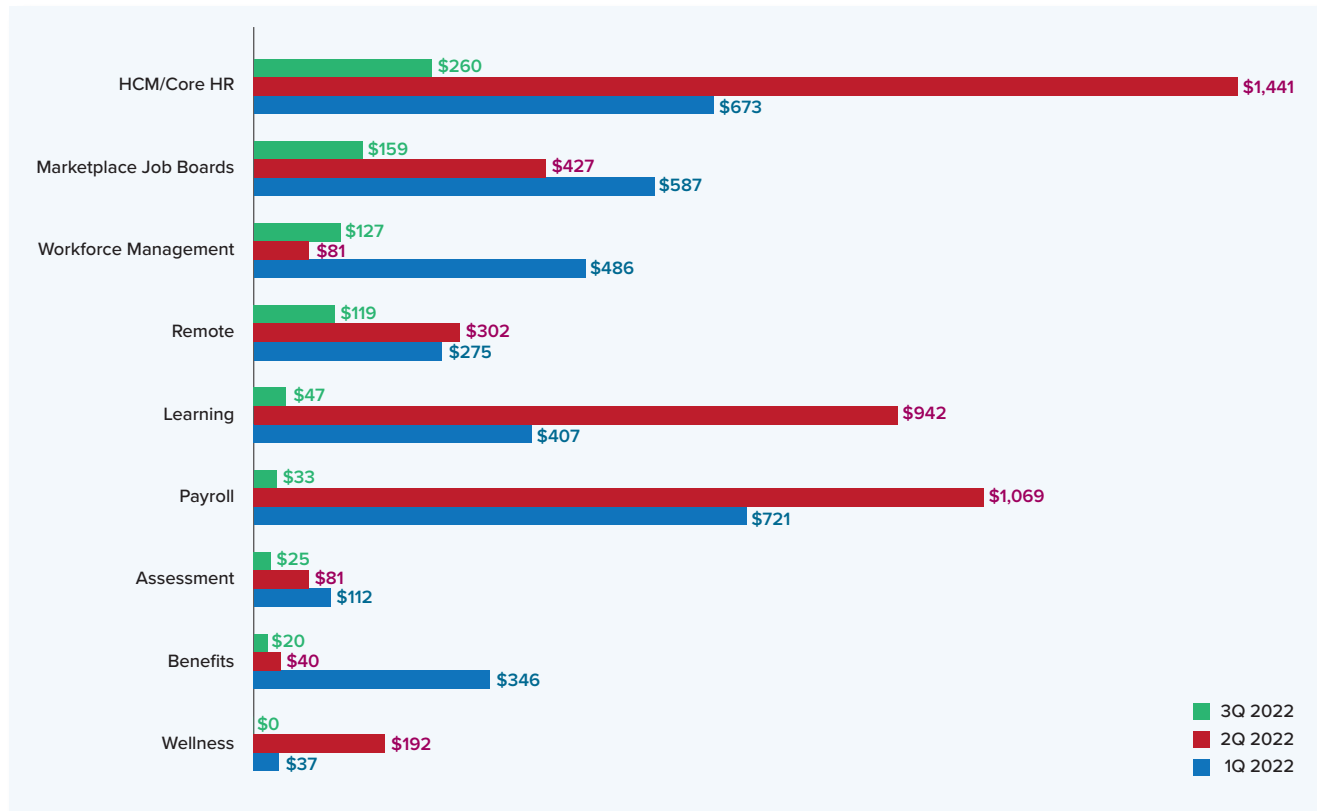
HUMAN RESOURCES NEW TECHNOLOGY QUARTERLY SUMMARY: Q3 2022

The next largest announcement came from HiBob for \$150 million. HiBob, launched in 2015, is an HR Technology Platform used by 2,500 multinational companies and claims the platform allows companies to streamline HR processes and engage top talent.

HCM/Core HR platforms, which includes recruiting outside of marketplace job boards, was the largest single area of investment, with \$260 million announced in the third quarter. There were 23 announcements related to HCM/Core for the third quarter of 2022, down from 35 in the second quarter of the year. Total investment in Marketplace Job Boards, the second largest area of investment, was \$159.2 million in the third quarter.

The third quarter of 2022 showed a remarkable decline in HR technology spending, one that accelerated throughout the year. But how will HR technology investment be impacted when the unemployment rate is near historic lows? In September, the U.S. unemployment rate edged down to 3.5 percent, as reported by the U.S. Bureau of Labor Statistics.³ In the UK, the unemployment rate has also decreased to 3.5%, the lowest level rate since 1974.⁴ Will those technologies focusing on recruitment become a larger part of the overall investment portfolio, or will that area decline proportionately along with the rest of HR technology investment if a global recession occurs? The fourth quarter of 2022 may provide some insight into that question. ■

Year-to-Date Quarterly HR Spending on New HR Technology



Notes

1. Glasner, Joanna. "North American Startup Funding Shrank Over 50% In Q3, Led by Late-Stage Declines," *Crunchbase News*, October 7, 2022. <https://news.crunchbase.com/quarterly-and-annual-reports/north-america-startup-funding-q3-2022-monthly-recap/>
2. Teare, Gené. "European Venture Funding Drops 44% as Early Stage Weakens," *Crunchbase News*, October 13, 2022. <https://bit.ly/3gsqviG>
3. U.S. Bureau of Labor Statistics. (October 7, 2022). *The Employment Situation* — September 2022 [News Release]. <https://www.bls.gov/news.release/pdf/empst.pdf>
4. Office for National Statistics. *Unemployment*, October 11, 2022, <https://bit.ly/3gsHxx3>



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HRO Today is the property of SharedXpertise Media and offers the broadest and deepest reach available anywhere into the HR industry. Our magazines, web portals, research, e-newsletters, events, and social networks reach over 180,000 senior-level HR decision-makers globally with rich, objective, game-changing content. Our No. 1 strength is our reach. HR leaders rely heavily on the *HRO Today* Baker's Dozen rankings across six different categories when selecting an HR service provider.

ORGANIZATION	TRANSACTION	SOURCE OF FUNDS	MONEY RAISED	PRODUCT DESCRIPTION	OBSERVATIONS
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PRODUCT ANNOUNCEMENTS

Criteria West Hollywood, CA	Product	N/A	N/A	Criteria, a SaaS-based talent success platform, launched Illustrait.	Illustrait is a personality assessment for talent acquisition based on competencies required for the job and previous responses.
TriNet Dublin, CA	Product	N/A	N/A	TriNet, an HR provider for small and medium-sized businesses, announced Enrich.	The Enrich products, Enrich Access and Enrich Adopt, integrate offerings for reimbursing medical-based travel and adoption process expenses, respectively.
SeekOut Bellevue, WA	Product	N/A	N/A	SeekOut, a talent optimization platform, launched its Healthcare Talent Pool.	The Healthcare Talent Pool will source hard-to-fill healthcare positions.
ChartHop New York, NY	Product	N/A	N/A	ChartHop, a people analytics company, launched Compensation Reviews.	Compensation Reviews will streamline and secure compensation decisions by pulling in payroll and equity data across different systems.
Turn Chicago, IL	Product	N/A	N/A	Turn, a talent acquisition platform, launched Ready.	Ready is an autonomous hiring solution that locates, converts, screens, and performs background checks on workers.
Lattice San Francisco, CA	Product	N/A	N/A	Lattice, a people success and engagement platform, launched Lattice Compensation.	Lattice Compensation is a streamlined and centralized hub for employee performance data, giving employees insight into pay decisions.
Visier Vancouver, Canada	Product	N/A	N/A	Visier, a people analytics and workforce solutions provider, launched Workplace Dynamics.	Workplace Dynamics collects passive and active feedback from employees to create actionable insight to address performance, burnout, and collaboration.

FUNDING ANNOUNCEMENTS

Kona San Francisco, CA	Seed Round	Unusual Ventures, Evolutionary Ventures, et al	\$4 Million	Kona is an employee experience platform for remote teams.	Kona will use the funds to expand.
allwhere New York, NY	Seed Round	DESCOvery, et al	\$9.5 Million	Allwhere is an employee productivity and engagement platform.	With the funds, allwhere will accelerate hiring, extend its capabilities, and scale operations.
15Five San Francisco, CA	Series C	Quad Partners, Next47, et al	\$52 Million	15Five is a performance management software provider.	15Five will use the funds to further measure performance and to integrate its software with new coaching features.
Brite Salt Lake City, UT	Series A	Elevation Capital, Cameron Ventures	\$7.8 Million	Brite is an employee benefits software provider.	Brite will expand its product development and hire additional talent.
Veremark London, UK	Equity Funding	Stage 2 Capital, Samaipata, et al	\$8.5 Million	Veremark is a global pre-employment screening and verified career credentials firm.	Veremark will double its team.

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FUNDING ANNOUNCEMENTS (cont'd.)

HireArt New York, NY	Series B	Three Fish Capital, et al	\$26.3 Million	HireArt is a hiring, employing, and workforce management platform for contract workers.	HireArt will expand its team and further develop its product.
Robin Boston, MA	Series C	Tola Capital, FirstMark, et al	\$30 Million	Robin is a remote workplace platform.	Robin will innovate its platform, expand internationally, and hire talent.
TritonExec Boston, MA	Investment	Prytek	\$30 Million	TritonExec is a global executive search firm.	TritonExec will work with Prytek, a technology provider, to create a technology-enabled talent solutions ecosystem.
Kadmos Berlin, Germany	Series A	Blossom Capital, Addition, et al	\$28.8 Million	Kadmos is an end-to-end salary payment platform for cross-border employers.	Kadmos will use the funds for technology and product development.
Traba Miami, FL	Series A	Founders Fund, General Catalyst, et al	\$20 Million	Traba is a jobs board for entry-level workers to find open shifts at event venues and fulfillment centers.	Traba will expand throughout the southeastern US.
Workvivo Cork, Ireland	Series B	Tiger Global, Frontline Ventures, et al	\$22 Million	Workvivo is an employee experience and engagement platform.	The investment will fuel Workvivo's product journey.
Taskhuman Palo Alto, CA	Series B	Madrona, Impact Venture Capital, RingCentral Ventures, et al	\$20 Million	Taskhuman is a one-on-one digital coaching platform.	Taskhuman will use the funds for product development, marketing, and sales.

MERGERS & ACQUISITIONS, STARTUPS

CAVU HCM and Preferred Payroll Peoria, IL and Tallahassee, FL	Acquisition	N/A	N/A	CAVU HCM, an HCM solutions provider, acquired Preferred Payroll, a payroll, HR, and automated benefits company.	CAVU HCM will partner with insurance agencies to solidify its position in the payroll space.
Job.com and PrincetonOne Austin, TX and Hillsborough, NJ	Acquisition	N/A	N/A	Job.com, an AI-powered recruitment platform, acquired PrincetonOne, a talent solutions and RPO provider.	The acquisition is part of Job.com's expansion strategy.
Alvaria and Cicero, Inc. Westford, MA and Cary, NC	Acquisition	N/A	N/A	Alvaria, a workforce engagement management platform, acquired Cicero, an intelligence analytics platform.	Alvaria will integrate Cicero's capabilities to build better workflows.

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MERGERS & ACQUISITIONS, STARTUPS (cont'd.)

Bullhorn and SourceBreaker Boston, MA and London, UK	Acquisition	N/A	N/A	Bullhorn, a cloud-based staffing and recruiting company, acquired SourceBreaker, an AI-powered search and match solution provider.	The acquisition will enhance Bullhorn's hiring capabilities.
Ray Human Capital and BBDM Consulting Services Lisbon, Portugal	Merger	N/A	N/A	Ray Human Capital, a talent assessment and recruitment company, merged with BBDM, an HR technology and consultancy firm.	Under the merger, the two companies integrate their respective solutions.
HeadFirst Group and ProUnity Hoofddorp, Holland and Brussels, Belgium	Acquisition	N/A	N/A	HeadFirst Group, an HR platform, acquired ProUnity, an HR technology company.	With the acquisition, HeadFirst Group is expanding its technology portfolio and hiring platform.
Mitratesh and AssureHire Austin, TX and Rocklin, CA	Acquisition	N/A	N/A	Mitratesh, an HR software provider, acquired AssureHire, a technology-based background screening provider.	The combination of Mitratesh and AssureHire's technology will create a more efficient onboarding process.
Tandym Group and Metro Systems, Inc. New York, NY and Alexandria, VA	Acquisition	N/A	N/A	Tandym, a recruitment and contract staffing solutions provider, acquired Metro Systems, a technology staffing firm.	With the acquisition, Tandym will expand into the technology sector.
Vault-Firsthand and CareerEco New York, NY and Atlanta, GA	Acquisition	N/A	N/A	Vault-Firsthand, a career readiness and recruitment platform primarily for universities and students, acquired CareerEco, a virtual events platform.	Vault-Firsthand will use CareerEco's virtual platforms, especially for virtual career fairs.

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PRODUCT ANNOUNCEMENTS

Laddr Los Altos, CA	Product	N/A	N/A	Laddr, an employment resource provider for women, launched Laddr Talent Hub.	The Laddr Talent Hub is a job matching feature for mothers.
Alight Lincolnshire, IL	Product	N/A	N/A	Alight, a cloud-based human capital technology company, launched Alight Payment Services.	Alight Payment Services is a new offering to streamline payroll processes, control costs, and reduce the global administrative burden.
PlanSource Orlando, FL	Product	N/A	N/A	PlanSource, a cloud-based benefits administration technology, launched Celadon Release.	Celadon Release is a program for employee engagement within benefits understanding and consumption.
Sage Newcastle upon Tyne, UK	Product	N/A	N/A	Sage, an HR and payroll technology provider, launched Sage Payroll.	Sage Payroll is an accounting and payroll software for small businesses.
Paycor HCM Cincinnati, OH	Product	N/A	N/A	Paycor, an HCM software provider, launched Payroll AutoRun and Intelligent Tax Recommendations.	Payroll AutoRun is an automatically run payroll software and Intelligent Tax Recommendations helps streamline compliance and tax issues.
PRO Unlimited San Francisco, CA	Product	N/A	N/A	PRO Unlimited, a workforce management platform, launched Total Talent Intelligence (TTI).	TTI is a talent solution that reports real-time data to inform hiring and retention.

FUNDING ANNOUNCEMENTS

Kula Walnut, CA	Seed Round	Sequoia Capital India, Square Peg Capital, et al	\$12 Million	Kula is a recruitment automation platform.	Kula will hire talent in the US, Singapore, and India.
Plerk Guadalajara, Mexico	Series A	Upload Ventures, Magma Partners, 500 Startups, et al	\$12 Million	Plerk is an all-in-one digital benefits platform for employees.	Plerk will expand throughout the Latin America region.
Glints Singapore	Series D	DCM Ventures, Lavender Hill Capital, PERSOL Holdings, et al	\$50 Million	Glints is a talent development and recruitment platform.	Glints will hire additional talent and expand its reach across Asia.
Jombone Toronto, Canada	Seed Round	StandUp Ventures, et al	\$3.3 Million	Jombone is an AI and SaaS-based staffing and HCM platform for contingent and on-demand workforces.	Jombone will use the funds to develop its technology and expand.

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FUNDING ANNOUNCEMENTS (cont'd.)

Bite Ninja Memphis, TN	Bridge Funding	Manta Ray Ventures, Owl Ventures, Agfunder, et al	\$11.3 Million	Bite Ninja is a cloud labor provider for restaurants.	Bite Ninja will use the funds to further develop its proprietary remote staffing technology.
Complete San Francisco, CA	Seed Round	Accel, Y Combinator, Calm, et al	\$4 Million	Complete is a compensation platform.	With the funds, Complete will expand its onboarding platform.
Roleshare London, UK	Seed Round	Plug and Play VC, Forward VC, Rethink Capital Partners, et al	\$1.2 Million	Roleshare is a job-sharing marketplace and management platform.	Roleshare will accelerate its technology and product development.
Incredible Health San Francisco, CA	Series B	Obvious Ventures, Kaiser Permanente, Rethink Impact, et al	\$80 Million	Incredible Health is a career marketplace for permanent healthcare workers.	Incredible Health will use the funds to rebuild the shrinking healthcare professional workforce by optimizing hiring workflow and expanding.
HiBob New York, NY	Series D	General Atlantic, Bessemer Venture, et al	\$150 Million	HiBob is an HR technology platform.	HiBob plans to open additional regional offices.
IsoTalent Lehi, UT	Seed Round	Crocker Ventures, et al	\$5 Million	IsoTalent is a global on-demand hiring marketplace.	With the funds, IsoTalent will expand its hiring, recruiting, and ATS technologies.
GrowthSpace New York, NY	Series B	Zeev Ventures, M12, Vertex Ventures, et al	\$25 Million	GrowthSpace is an outcome-focused talent development platform.	With the funds, GrowthSpace will scale global operations.
Truework San Francisco, CA	Series C	G Squared, Sequoia Capital, et al	\$50 Million	Truework is an income and employment verification provider.	Truework will invest in product development and hire additional team members.
Bacon.Work Provo, UT	Series A-1	Hall VenturePartners, Grayhawk Capital, 2.0 Ventures, et al	\$8 Million	Bacon.Work is an on-demand workforce app.	The funds will be used to expand Bacon.Work's team and to expand to 40 new markets in the next two years.

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MERGERS & ACQUISITIONS, STARTUPS

FranConnect and World Manager Herndon, VA and Sydney, Australia	Acquisition	N/A	N/A	FranConnect, a franchise management solution provider, acquired World Manager, an employee engagement and learning provider.	The acquisition will turn FranConnect into an all-in-one solution for franchises.
Beqom and Our Tandem Yon, Switzerland and Dublin, Ireland	Acquisition	N/A	N/A	Beqom, a cloud-based total compensation provider, acquired Our Tandem, a performance management and employee experience tool.	The acquisition will allow Beqom to empower employees and tie pay to performance easily.
HP and Poly Palo Alto, CA and Santa Cruz, CA	Acquisition	N/A	N/A	HP, an IT services and consulting provider, acquired Poly, a workplace collaboration solutions provider.	Poly will accelerate HP's strategy to focus on hybrid work solutions.
Digital Intelligence Systems, LLC (DISYS) and MAKE Corporation McLean, VA and Oakbrook Terrace, IL	Acquisition	N/A	N/A	DISYS, a talent gap solutions provider, acquired MAKE Corp., an IT recruiting company.	MAKE's clients will integrate into DISYS.
People2.0 and Husys King of Prussia, PA and Hyderabad, India	Acquisition	N/A	N/A	People2.0, an employer of record (EOR) services platform, acquired Husys, an HR consulting and EOR provider.	The acquisition is part of People2.0's expansion strategy and will give Husys additional capabilities.
Chronus and eMentorConnect Bellevue, WA and Seattle, WA	Acquisition	N/A	N/A	Chronus, an enterprise mentoring platform, acquired eMentorConnect, a cloud-based employee training and mentorship platform.	The acquisition will expand Chronus's customer base and offerings, allowing them to expand their team.
LiveHire and CrintellTech Melbourne, Australia and Cheyenne, WY	Merger	N/A	N/A	LiveHire, a software-as-a-service (SaaS) talent acquisition platform, merged with CrintellTech, an AI-based recruitment platform.	LiveHire will use CrintellTech's capabilities on the back-end of recruitment.
HireRoad and PeopleInsight Arlington, VA and Ottawa, Canada	Acquisition	N/A	N/A	HireRoad, a talent management and insight software provider, acquired PeopleInsight, a workforce analytics software provider.	PeopleInsight's software will integrate into HireRoad's offerings, creating a unified data system with advanced analytics.

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MERGERS & ACQUISITIONS, STARTUPS (cont'd.)

Cornerstone OnDemand and SumTotal Santa Monica, CA and Gainesville, FL	Acquisition	N/A	N/A	Cornerstone OnDemand, a cloud-based HR software provider, acquired SumTotal, a learning and HCM provider.	The acquisition will give Cornerstone additional learning and talent management capabilities.
KABi Technologies and BLOOVO Riyadh, Saudi Arabia and Dubai, UAE	Acquisition	N/A	N/A	KABi Technologies, an HR consultancy company, acquired BLOOVO, an AI-powered recruitment solutions provider.	The acquisition will enhance KABi's ability to expand and innovate further.
Litera and Micron Systems Chicago, IL and Fair Lawn, NJ	Acquisition	N/A	N/A	Litera, a legal technology solutions provider, acquired Micron Systems Inc., a talent management software provider for legal and accounting professions.	Litera will expand its solutions and software offerings.
TalentoHCM and De Forest Search Coral Gables, FL and Los Angeles, CA	Acquisition	N/A	N/A	TalentoHCM, an HCM provider, acquired De Forest Search, an executive search firm known to work closely with Fortune 500 companies.	The acquisition will bring additional expertise to the company.
Harver and Pymetrics New York, NY	Acquisition	N/A	N/A	Harver, a talent optimization and hiring solutions provider, acquired Pymetrics, an AI-based soft skill assessments provider.	The companies will integrate to form a wider breadth and depth of talent assessments and optimizations.
Humi and Ameego Toronto, Canada and Winnipeg, Canada	Acquisition	N/A	N/A	Humi, an HR technology company, acquired Ameego, a scheduling software provider for the restaurant industry.	Humi will add Ameego's scheduling software to its platform.
Mitratesh and TalentReef Austin, TX and Denver, CO	Acquisition	N/A	N/A	Mitratesh, an HR software provider, acquired TalentReef, an hourly employee-centered applicant tracking and onboarding platform.	Mitratesh will integrate TalentReef's systems into its platform.
SilkRoad Technology and Entelo Chicago, IL and San Francisco, CA	Acquisition	N/A	N/A	SilkRoad Technology, an onboarding and retention platform, acquired Entelo, a candidate search and recruitment technology provider.	Entelo's software will integrate directly into SilkRoad Technologies.

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MERGERS & ACQUISITIONS, STARTUPS (cont'd.)

Employ Inc. and Lever Rio de Janeiro, Brazil and San Francisco, CA	Acquisition	N/A	N/A	Employ, an HR and AI-based RPO provider, acquired Lever, a talent acquisition suite.	With the acquisition, Employ will become one of the largest talent acquisition suite providers.
Wagepoint and KinHR Calgary, Canada and Chicago, IL	Acquisition	N/A	N/A	Wagepoint, a payroll software provider, acquired KinHR, a people management software provider.	KinHR, which will be renamed to People by Wagepoint, will join WagePoint's product suite as a single payroll and HR solution for small businesses.
Tandym Group and Longford & Company New York, NY and Boston, MA	Acquisition	N/A	N/A	Tandym, a recruitment and contract staffing solutions provider, acquired Longford, a technology consulting and executive search company.	Longford's clients will have access to Tandym's extended capabilities.

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PRODUCT ANNOUNCEMENTS

WorkRamp San Francisco, CA	Product	N/A	N/A	WorkRamp, an all-in-one learning platform, launched WorkRamp Content.	WorkRamp Content allows organizations to curate educational strategies and build impactful training programs.
WorkTango Austin, TX	Product	N/A	N/A	WorkTango, a SaaS-based employee experience technology company, launched its Employee Experience Platform.	WorkTango's Employee Experience Platform, following the acquisition of Kazoo, is an overarching platform including recognition and actionable insights.
Turn Technologies Chicago, IL	Product	N/A	N/A	Turn, a staffing and recruiting company, launched Advise.	Advise is an AI-based and autonomous recruitment tool.
Lattice San Francisco, CA	Product	N/A	N/A	Lattice, a people success software provider, launched Lattice Connect.	Lattice Connect is an advisory global partner network.
Revolent London, UK	Product	N/A	N/A	Revolent, a cloud-focused training and recruiting company, launched ReSkill.	ReSkill is a Salesforce-accredited training and upskilling program.
LiquidSpace and OfficeRnD San Francisco, CA and North Shields, UK	Product	N/A	N/A	LiquidSpace and Office RnD, hybrid work management platforms and software providers, launched a joint solution: Hybrid Anywhere.	Hybrid Anywhere is an all-in-one platform for accessing hybrid workplaces and gives HR leaders data insights to inform workplace planning.
DCI Consulting Group Washington D.C., US	Product	N/A	N/A	DCI Consulting Group, a data-backed HR consulting company, launched DCI Dashboard for Pay Equity.	The Dashboard for Pay Equity gives employers comprehensive compensation analyses through interactive visuals and reports.
Equifax Atlanta, GA	Product	N/A	N/A	Equifax, a credit bureau and technology company, launched Reemployment Services, a new product in its Equifax Workforce Solutions portfolio.	Equifax's Reemployment Services include one-on-one personalized job coaching and a Reemployment Training Platform.
SAP SuccessFactors Atlanta, GA	Product	N/A	N/A	SAP SuccessFactors Opportunity Marketplace platform uses SAP skills algorithms to recommend projects, gigs, part-time work, mentors, as well as learning, growth opportunities, and even special interest groups.	Productivity management and employee experience will also be part of the platforms deliverables.
Black Dragon Capital Boca Raton, FL	Product	N/A	N/A	Black Dragon Capital, a private equity firm, launched VEEP.	VEEP is a SaaS-based HR and payment technology platform for hourly employees to access their wages faster.
SkyHive Palo Alto, CA	Product	N/A	N/A	SkyHive, an AI-based workforce intelligence platform, launched SkyHive Answers.	SkyHive Answers is a cloud-based application providing immediate and data-based answers to human capital strategy questions.

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PRODUCT ANNOUNCEMENTS (cont'd.)

Paycor Cincinnati, OH	Product	N/A	N/A	Paycor, an HCM software provider, launched Paycor Wallet.	Paycor Wallet will give employees access to financial wellness tools and earned wages through a digital wallet.
Oyster Charlotte, NC	Product	N/A	N/A	Oyster, a global employment platform, launched its Global Employment Pass.	The Global Employment Pass is a centralized hub to connect global job seekers with open roles and offers educational resources.
Modern Hire Cleveland, OH	Product	N/A	N/A	Modern Hire, a video interviewing and pre-hire assessment platform, launched the Talent Analytics Maturity Model.	The Talent Analytics Maturity Model uses AI and data analytics to evaluate and revolutionize an organization's hiring process.

FUNDING ANNOUNCEMENTS

Workstream San Francisco, CA	Series B	GGV Capital, Founders Fund, Coatue, BOND, et al	\$60 Million	Workstream is a mobile-first hiring and onboarding platform for the deskless workforce.	Workstream will use the funds to expand to new companies and regions.
CoRise San Francisco, CA	Seed Round	Greylock Partners, GSV Ventures, Cowboy Ventures, et al	\$8.5 Million	CoRise is a community-based professional e-learning and upskilling platform.	CoRise will add live online upskilling courses to its portfolio.
Employee Cycle Philadelphia, PA	Seed Round	Impellent Ventures, Collab Capital, Converge VC, et al	\$2.5 Million	Employee cycle is an HR analytics dashboard for SMBs.	The funds will be used to develop the Employee Data Platform, an enhanced automated HR reporting offering, and to hire in sales and engineering talent.
Remofirst San Francisco, CA	Seed Round	Mouro Capital and QED Investors	\$14.1 Million	Remofirst is an EOR (employer of record) provider that helps build remote global teams.	With the funds, Remofirst will expand its leadership team and update its portfolio of products.
Knoetic New York, NY	Series B	EQT Ventures, Menlo Ventures, Accel	\$36 Million	Knoetic is a people analytics platform, specifically for chief people officers.	Knoetic will use the funds to expand.
Polywork New York, NY	Series B	Nat Friedman, Caffeinated Capital, et al	\$28 Million	Polywork is a professional network, specifically for collaboration outside the typical workday.	Polywork will introduce dedicated group spaces.
TurboHire Hyderabad, India	Pre-Series A	Pentathlon Venture Capital, The Chennai Angels, et al	\$2 Million	TurboHire is an AI-based recruitment automation platform.	TurboHire will further develop product automation and expand.

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FUNDING ANNOUNCEMENTS (cont'd.)

The Muse New York, NY	Series Unknown	MBM Capital, et al	\$8 Million	The Muse is a values-based job search and career development platform.	The Muse will expand its offerings and build out its platform.
PowerToFly New York, NY	Series B	Expansion Capital, Next Level Fund, Chartline Ventures, et al	\$30 Million	PowerToFly is a DEI-focused HR service provider.	PowerToFly will create a membership portal for HR leaders to learn best practices in DEI from on-demand courses and anonymous data points.
Atlas Chicago, IL	Strategic Investment	Sixth Street Growth	\$200 Million	Atlas is an Employment of Record (EOR) solutions provider.	Atlas will use the strategic investment to expand globally.
nPloy Sofia, Bulgaria	Seed Round	Morningside Hill, et al	\$2 Million	nPloy is a job matching platform.	With the funds, nPloy will further develop its platform and expand in Europe.
FlexOS Singapore	Seed Round	Do Ventures, VIK Partners, Vulpes Ventures, et al	\$1 Million	FlexOS is a hybrid workforce management platform.	FlexOS will expand its gamification and scheduling features.
Benivo London, UK	Series Unknown	Udata Partners, et al	\$12 Million	Benivo is an employee mobility management platform.	The funding will help Benivo expand in the US, UK, Armenia, and India.
Ashby San Francisco, CA	Series B	F-Prime Capital, Elad Gil, Base Case Capital, et al	\$21.5 Million	Ashby is a recruitment software provider.	Ashby will expand operations and hire in the engineering department.
Joonko New York, NY	Series B	Insight Partners, Target Global, et al	\$25 Million	Joonko is a DE&I-focused and AI-based automated talent sourcing platform.	Joonko will expand its US and Tel Aviv-based teams.
Gojob Provence, France	Series C	Amundi, Breega Capital, et al	\$23 Million	Gojob is an AI-based workforce-as-a-service platform.	Gojob will expand throughout the US and France while enhancing its portfolio.
HumanQ (formerly Experiential Insight) San Francisco, CA	Seed Round	Kindred Ventures, et al	\$2 Million	HumanQ is a digital group coaching platform.	HumanQ will expand its team and continue developing its products.
Learnsoft San Diego, CA	Series A	Elsewhere Partners, et al	\$16.7 Million	Learnsoft is a SaaS-based training platform.	Learnsoft will develop its SaaS platform, expand into new industries, and grow its team.

ORGANIZATION	TRANSACTION	SOURCE OF FUNDS	MONEY RAISED	PRODUCT DESCRIPTION	OBSERVATIONS
MERGERS & ACQUISITIONS, STARTUPS					
Calendly and Prelude Atlanta, GA and San Francisco, CA	Acquisition	N/A	N/A	Calendly, a scheduling platform, acquired Prelude, a recruiting operations platform.	The acquisition will allow Calendly to deliver additional solutions to its clients.
Haley Marketing Group and Recruiters Websites Williamsville, NY and Cape Girardeau, MO	Acquisition	N/A	N/A	Haley Marketing Group, a recruitment marketing firm for temporary staffing, acquired Recruiters Websites, a marketing company specializing in recruiting.	The acquisition will create specialized services for the staffing and recruiting industries and expands the company's reach.
SocialTalent and CareerCake Dublin, Ireland and Cardiff, UK	Acquisition	N/A	N/A	SocialTalent, a hiring and talent management e-learning platform, acquired CareerCake, a video learning platform.	The acquisition is part of SocialTalent's growth strategy.
Vivian Health and Lume San Francisco, CA and New York, NY	Acquisition	N/A	N/A	Vivian Health, a healthcare jobs marketplace, acquired Lume, a banking platform for healthcare workers.	Vivian Health will integrate Lume's offerings to its clients.
Sense and Skillate San Francisco, CA	Acquisition	N/A	N/A	Sense, an AI-based talent engagement solution provider, acquired Skillate, an AI-powered recruitment platform.	Skillate's technology and AI offerings will integrate into Sense's platform to provide AI-powered hiring, job distribution, and job descriptions.
Namely and Vensure Employer Services New York, NY and Chandler, AZ	Merger	N/A	N/A	Namely, an HR platform, merged with Vensure Employer Services, a professional employment organization.	The merger will create full-service functionality between the two companies.
S.i. Systems ULC and xiBOSS Corporation Calgary, Canada and Toronto, Canada	Acquisition	N/A	N/A	S.i. Systems, an IT staffing company, acquired xiBOSS, another IT staffing company.	The acquisition will integrate xiBOSS's offerings into S.i. Systems.
TriNet and Calrus R+D Solutions LLC Dublin, CA and Columbus, OH	Acquisition	N/A	N/A	TriNet, an HR solutions provider for SMBs, acquired Calrus R+D Solutions, a financial technology company that simplifies the research and development tax credit process for SMBs.	Calrus R+D's offerings will empower TriNet's customers.
TELUS Health and LifeWorks Inc. Vancouver, Canada and Toronto, Canada	Acquisition	N/A	\$1.75 Billion	TELUS, a digital wellness platform, acquired LifeWorks, a total wellbeing platform.	The acquisition will create an integrated platform.